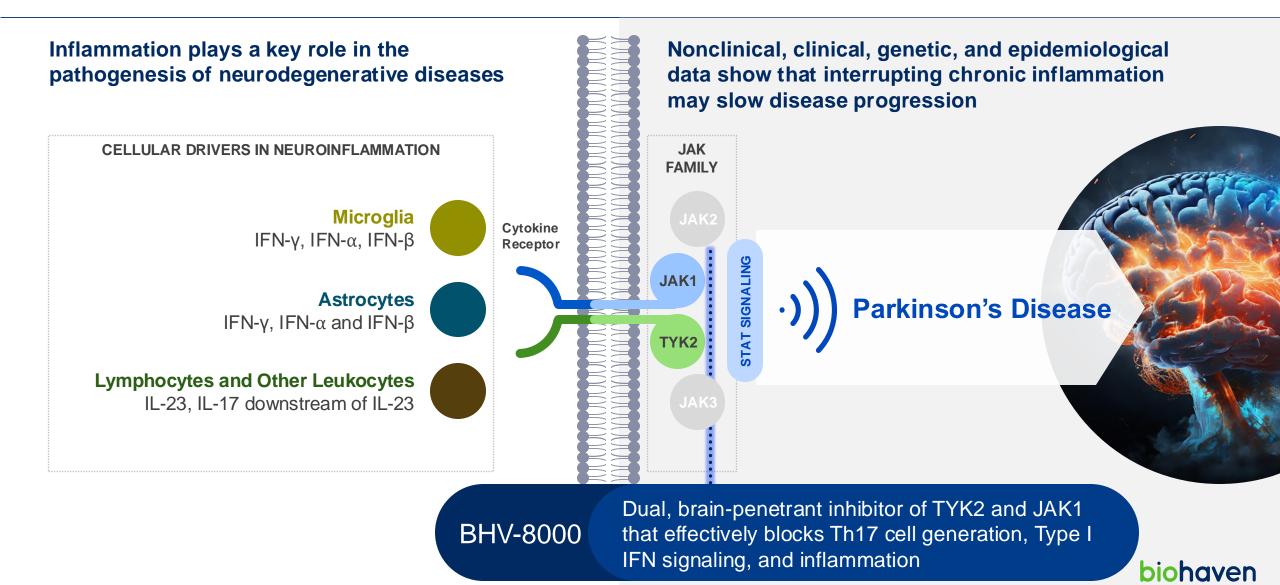
BHV-8000, a Selective Brain-Penetrant TYK2/JAK1 Inhibitor in Development for Neuroinflammatory and Neurodegenerative Diseases, Demonstrates Efficacy in an Alpha-Synuclein Overexpressing Parkinson's Disease Mouse Model

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Lindsey Lee Lair, MD is an employee of and holds stock/stock options in Biohaven Pharmaceuticals.

BHV-8000: Compelling Rationale for Brain-Penetrant TYK2/JAK1 Inhibitor to Treat Neuroinflammatory and Neurodegenerative Disorders



BHV-8000: Targets Both Axes of Neuroinflammation in Parkinson's Disease

Dopaminergic neuron 6. T cells release IFN-y, which binds to its receptor on microglia **.7**. Microglia release inflammatory cytokines that damage dopaminergic neurons Microglia Th1/Th17 cells **5.** Microglia present α -syn to T cells **2.** Aggregated α -syn taken up by microglia with MHCII **TYK2/JAK1 INHIBITION OF PARKINSON'S 1.** α -syn aggregates in 3. Microglia release chemokines 4. T cells migrate NEUROINFLAMMATORY dopaminergic neurons to recruit T cells to CNS from periphery to CNS CASCADE SUBSTANTIA NIGRA TYK2/JAK1 inhibitors reduce Th17 cell activation and expansion by inhibiting IL-23 ENTERIC NERVOUS SYSTEM AND PERIPHERY signaling and reduce Th1/Th17 cells microglial activation by **1.** α -syn aggregates in enteric neurons M1 inhibiting IFN-y signaling Macrophage triggered by pathogenic Enteric neuron α -synuclein aggregates^{1,2} **3.** CD4+ T cell that binds α -syn loaded **2.** Aggregated α -syn is **2.** α -syn is presented with MHCII to CD4+ T cells taken up by M1 macrophages MHCII is activated and clonally expands CD4+T cell

α-syn, alpha-synuclein; CD4, cluster of differentiation 4; CNS, central nervous system; IFN-γ, interferon-gamma; IL, interleukin; JAK, Janus kinase; M1, classically activated; MHC, major histocompatibility complex; Th, T helper cell; TYK, tyrosine kinase 1. Allen Reish, Standaert. J Parkinsons Dis. 2015;5(1):1-19. 2. Fu et al. J Neuroinflammation. 2022;19(1):98.

Real-World Analytics of Large Healthcare Database Show Parkinson's Disease Risk Reduction With TNF/IL-17 Targeting Therapies



- Biohaven conducted analysis using Komodo Health database (over 320 million patients since 2012) examining treatment with anti-TNF or anti-IL17 and incidence of PD
- Millions of patients over 8+ years of dosing captured key epidemiologic confirmation of the neuroinflammatory hypothesis
- Results support rationale for the effectiveness of BHV-8000 in treating PD

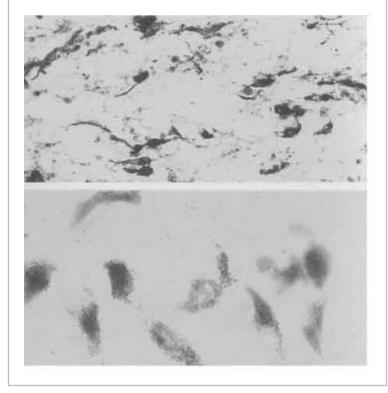
Treatment	PD Events	Person-years	Rate (per 100 person-years)	Adjusted IRR (95% CI)	
Anti-TNF or Anti-IL-17 exposure	2,957	393,114	0.66	0.77 (0.74 – 0.80)	<0.0001
No Treatment	50,562	5,328,307	0.95		
Anti-TNF exposure	2,471	371,867	0.66	0.64 (0.52 – 0.80)	<0.0001
No Treatment	50,562	5,328,307	0.95		
Anti-IL-17 exposure	81	15,598	0.52	0.77 (0.78 – 0.81)	<0.0001
No Treatment	50,562	5,328,307	0.95		

IRR, incidence rate ratio; TNF, tumor necrosis factor.

BHV-8000: Clinical Data Supports Targeting Neuroinflammation in Parkinson's Disease

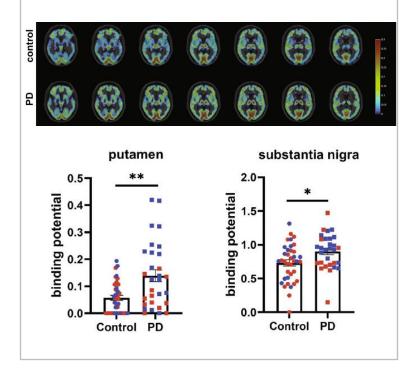
Post-Mortem Data¹

PD patient brains express high levels of HLA-DR+ reactive microglia



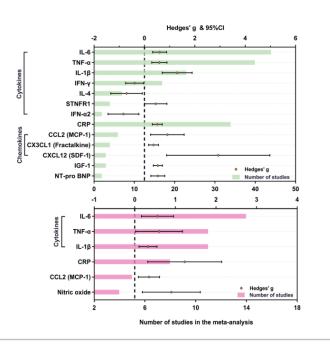
In Vivo Imaging²

¹⁸F-DPA-714 TSPO imaging increased in early PD relative to healthy controls



In Vivo Cytokine Levels³

Elevated levels of pro-inflammatory cytokines (e.g., IL-1 β , IL-6, TNF- α , IFN- γ) found in the CSF and blood of PD patients

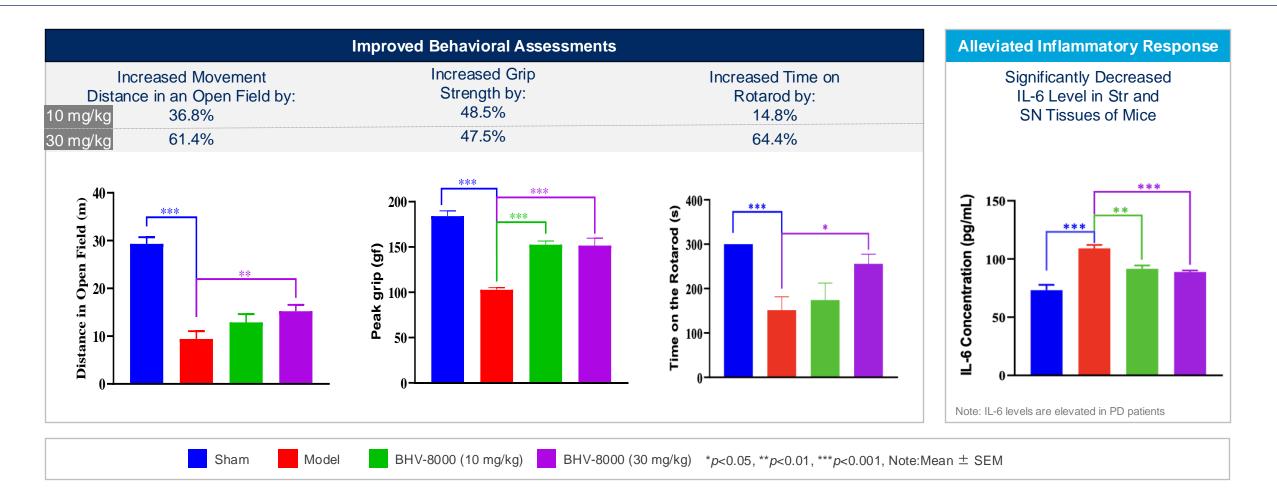


1. McGeer PL, et al. Neurology. 1988 Aug;38(8):1285-91. 2. Yacoubian TA, et al. Mov Disord. 2023 May;38(5):743-754. 3. Qu Y, et al. NPJ Parkinson's Dis. 2023 Feb 4;9(1):18.

BHV-8000: AAV-α-synuclein Mouse Model of Parkinson's Disease



BHV-8000: Efficacious in AAV-α-synuclein Mouse Model of Parkinson's Disease

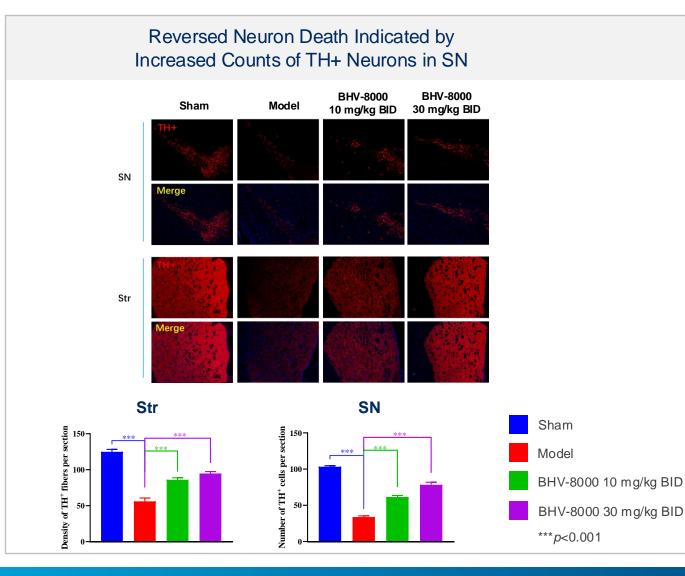




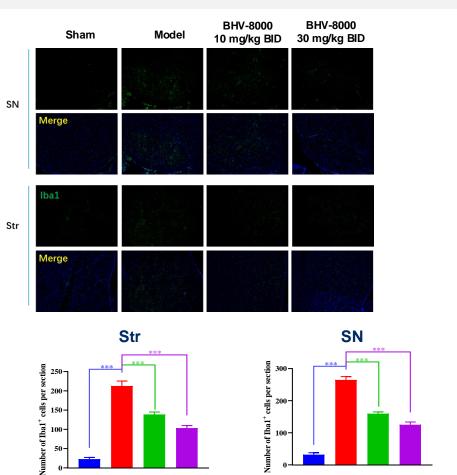
7 April 2025

BHV-8000 improved PD-related motor behavior and alleviated inflammatory response in the brain in the α -syn overexpressing mouse model

BHV-8000: Mitigated Microglia Activation and Rescued Neuronal Death in AAV-α-synuclein Mouse Model of Parkinson's Disease



Mitigated Microglia Activation Represented by Reduced Numbers of 1ba1+ Microglia



BHV-8000: Brain-Penetrant TYK2/JAK1 Inhibitor Demonstrates Promising Phase 1 Profile

Study Completed: 3 SAD cohorts and 3 MAD cohorts

- SAD dose cohorts (10, 20 and 30 mg); MAD dose cohorts (6, 10 and 20 mg)
- 8 healthy participants per cohort (6 active: 2 placebo)

Safe and well-tolerated

- No SAEs or severe AEs; only mild AEs observed that resolved spontaneously
- No adverse laboratory trends related to study drug

Evidence of target engagement

Hs-CRP, IFN- β and IP-10 showed drug-related changes in plasma

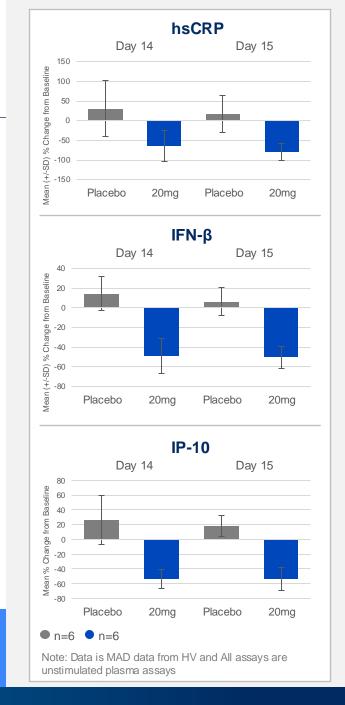
Robust brain penetration

Approximately 50% CNS penetration in humans

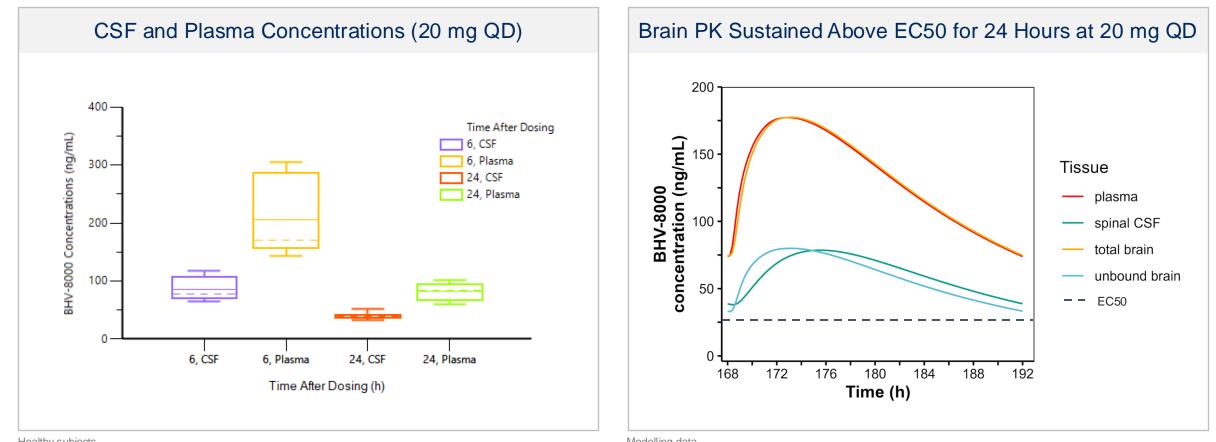


9 April 2025

Pharmacodynamic data shows target engagement in healthy subjects



BHV-8000: Demonstrates Robust CNS Penetration in Phase 1



Healthy subjects

Modelling data

CSF, Cerebro Spinal Fluid



Expected to have sustained brain exposures above EC50 (target engagement)

10 April 2025

BHV-8000: Phase 2/3 Study in Early Parkinson's Disease

Novel Primary Efficacy Endpoint

Time-to-event (≥ 2-point worsening on MDS-UPDRS-Part II)

- Addresses FDA requirement for a functional endpoint in PD trials
 - MDS-UPDRS-Part II recommended, but declines very slowly in early PD
- 300 fewer patients per trial versus a mean change on MDS-UPDRS-Part II
- Based on comprehensive analyses of PPMI and placebo-arm clinical trial data (C-Path)

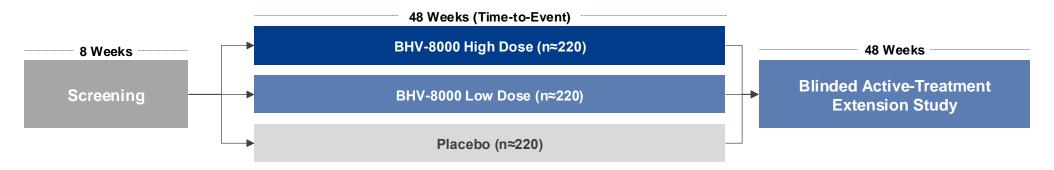
Provides a meaningful efficacy endpoint with a smaller sample size

Novel Composite Endpoint

Parkinson's Disease Composite Score (PARCOMS)

- Based on established methodology (i.e., Alzheimer's Disease Composite Score [ADCOMS])
- Leverages PPMI and placebo-arm clinical trial data (C-Path)
- Comprises the most responsive items from common endpoints in early PD trials

Provides a highly-sensitive supportive secondary efficacy endpoint



Preliminary clinical trial design; PPMI, Parkinson's Progression Markers Initiative; MDS-UPDRS, Movement Disorder Society – Unified Parkinson's Disease Rating Scale.



11 April 2025

Positive FDA feedback on novel time-to-event primary efficacy endpoint allows for a more efficient registrational study

First-in-Clinic, Oral, Selective, Brain-Penetrant TYK2/JAK1 Inhibitor

• Selectivity profile avoids class risks associated with JAK2/3 inhibition

Potential to Treat Multiple Neuroinflammatory & Neurodegenerative Disorders

- Supported by a broad range of clinical, translational, and epidemiological evidence
- Indications include early Parkinson's disease, anti-amyloid therapy-induced ARIA, early Alzheimer's disease, and multiple sclerosis

Efficacious α -Syn overexpressing PD mouse model

- Reduced PD-related motor behavior
- Decreased neuroinflammation
- Reversed neuron cell death

Phase 1 Trials are Completed

- Safe and well-tolerated
- Evidence of target engagement
- Robust brain penetration

BHV-8000 TYK2/JAK1 INHIBITOR (brain-penetrant)

PD, Parkinson's disease; ARIA, Amyloid-related imaging abnormalities; TYK, tyrosine kinase; JAK, Janus kinase.



Pivotal study in early Parkinson's disease planned to initiate in 1H 2025

12 April 2025